

2025 Airport Budget Summary

Operating Cost Centers	Revenue	Expense	Adjustment*	Net Income
Terminal Facility	\$1,935,010	\$1,869,234	\$1,064,046	(\$ 998,270)
Administration	\$ 35,300	\$2,028,453	(\$1,993,153)	\$0
Runway/Taxiway/Apron	\$2,567,343	\$1,264,484	\$1,669,815	(\$ 366,957)
North Building Area	\$ 255,523	\$ 159,286	\$ 157,715	(\$ 61,477)
Landside	\$2,805,360	\$ 178,106	\$ 157,715	\$2,469,540
QTA Car Wash Facility	\$ 693,525	\$ 612,113		\$ 81,412
THangar	\$ 32,350	\$ 30,598		\$ 1,752
Parking Lot	\$4,489,250	\$1,065,462		\$3,423,788
ARFF Fire Station	\$	\$1,056,138	(\$1,056,138)	\$0
Totals	\$12,813,661	\$8,263,874	\$0	\$4,549,787

*Adjustments are chargebacks of Administration and ARFF Costs.

Capital Cost Centers	Revenue	Expense	Net Income
FAA AIP & SDDOT Grants	\$41,369,618	\$40,977,618	\$392,000
Capital Account	\$11,767,459	\$11,482,382	\$285,077
Customer Facility Charges-CFC	\$ 2,400,000	\$ 2,400,000	\$0
Passenger Facility Charges-PFC	\$ 2,472,086	\$ 2,472,086	\$0
Totals	\$58,009,163	\$57,332,086	\$677,077

Total Airport	\$70,822,834	\$65,595,960	\$5,226,864
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Funding Sources:

FAA Fed State Grants	58%
Airport Generated	42%

RAPID CITY REGIONAL AIRPORT
FY 2025 ENTERPRISE BUDGET- Board Approved: 7/9/2024

Account		Terminal	Airport	Air	Runway	North	Landside	QTA	THangar	Parking Lot	Airport	2025	2024	2023	2022	2023 Enplanements: 345001
Number	Description	Facilities	Administration & Equipment	Service Grant	Taxiway Aprons	Building Area (NBA)	Facilities	Combined			Fire Station	ENTERPRISE BUDGET TOTALS	ENTERPRISE BUDGET TOTALS	Actuals Cash Basis	Actuals Cash Basis	
		2073	2074	2075	2076	2077	2078	20781-82	6110	2081	2079					404,104
ESTIMATED REVENUES FOR 2025																
3116	Air Flight Tax				170,000							170,000	125,000	176,521	168,306	Aircraft property taxes
312629	Other Grants (Air Service Development)			341,120								341,120	1,900,000			State grant for air service development
312629	Other Grants (Air Service Development)											-	1,000,000			SCASD Grant
3126-29	Other Grants CARES/CRRSAA/ARPA											-	-	1,886,693	3,368,321	Covid Relief Grants
3139	TSA / LEO Services Reimbursement	122,000										122,000	123,000	111,685	85,011	TSA grant
3207	CC Convenience Fee		300							150		450		674		credit card convenience fee
3218	Operator Permit Fee					3,200	2,800					6,000		3,800		operator permit fees for GA and ground transp
3220	Penalty - Late Fees, Other				100	50				100		250	500	749	324	penalty for late rents, invoices
3415	Gate Card		25,000									25,000	25,000	21,265	25,089	Gate/badge fees
3416	ATM Revenue	4,000										4,000	4,000	3,645	4,214	\$1.50 per transaction
3417	Telephone Commissions	20,000										20,000	18,000	19,771	18,121	Tenant phone charges per MOU
3418	Rec of Dir Exp	3,000	5,000		5,000		4,000	1,000		7,000		25,000	12,000	58,032	11,954	Recovery of misc expenses
3510	Interest Earned	33,000			33,000	6,000	46,000	4,900	800	47,000		170,700	24,450	122,980	25,537	based on city finance policy
3521	Land/Private Hangar Rental					243,273						243,273	244,811	212,581	212,976	2024 +3.8% & 4.1% CPI for hangar ground rent, exelis, Avis car wash building
3522	Building Rental/Other Rentals	6,500			18,000				30,000			54,500	49,252	52,877	44,391	ARINC, glycol tank/truck storage, terminal storage, roomrentals
3615	Sale of Scrap/GainLoss Disposal		3,000									3,000	5,000	2,030	3,412	annual city auction
3882	Taxes on Use		2,000					10,650	1,550	195,000		209,200	169,156	198,314	164,713	badging supplies, car washes sales tax, parking sales tax
3914	QTA Car Wash Revenue							166,850				166,850	157,450	130,087	96,594	2.50 per wash
3931	Sewer Surcharge & Usage						51,000					51,000	54,800	29,592	20,980	Sewer Surcharge and usage
3941	Landing Fees				2,201,243							2,201,243	1,414,404	1,734,551	789,301	Per Airline Lease Agreement based on cost and estimated landed weights
3942	Terminal Bldg O&M Airline	900,414										900,414	905,140	715,673	372,952	Per Airline Lease Agreement based on cost per square foot
3942	Terminal Bldg O&M TSA	59,796										59,796	59,796	55,062	56,635	Per GSA/TSA Lease Agreement based on cost per square foot
3944	Shuttle / Ground Transportation						95,800					95,800	70,582	94,828	57,050	includes TNC, shuttles, taxis, other ground trans
3946	Bar/Cafe Commissions	368,000										368,000	198,000	353,179	171,201	Tiered percentages by product by agreement
3947	Advertise Rent	130,000										130,000	103,000	112,395	85,513	\$3000 billboards / terminal \$100,000
3948	Pasture Rent						36,960					36,960	36,960	36,959	24,420	Per Lease Agreement based on bid
3949	Fuel Sales				65,000	3,000	10,000	450,000				528,000	682,864	478,430	509,678	Estimated gallons / pricing recommended by city finance
3951	Fuel Flowage				75,000							75,000	80,000	72,085	66,561	\$.06 per gallon
3952	Parking Lot Commissions									4,240,000		4,240,000	2,800,000	3,008,758	2,533,330	parking lot revenue (\$10.49 per enplane)
3953	QTA Detail Bay Revenue							60,125				60,125	57,909	58,974	53,000	Per Lease Agreement / increase from \$10.23 per sf to \$10.62 per sf (cpi)
3954	TSA Building Suite Rentals						108,500					108,500	100,000	98,958	98,663	Per Lease Agreement based on cost per square foot
3956	Car Rental Commissions	156,300					2,448,700					2,605,000	2,421,500	2,238,394	2,897,590	Lease AgreementOnsite 11% of gross revenue / Offsite 7% of sales
3957	Gift Shop Commns	132,000										132,000	120,000	137,839	105,033	13.5% of gross revenue
3960	Unearned Revenue													(6,078)	3,969	revenues received but not earned.
3992	Parking Violations						1,600					1,600	1,600	1,614	1,624	parking ticket violations
TOTAL ENTERPRISE REVENUES:		1,935,010	35,300	341,120	2,567,343	255,523	2,805,360	693,525	32,350	4,489,250	-	13,154,781	12,964,173	12,222,917	12,076,462	

ESTIMATED OPERATING EXPENSES 2025	Terminal Facilities	Airport Administration & Equipment	Runway Taxiway Aprons		General Aviation Facilities	Landside Facilities	QTA Combined	THangar	Parking Lot	Airport Fire Station	2025 ENTERPRISE BUDGET TOTALS	2024 ENTERPRISE BUDGET TOTALS	2023 Actuals Cash Basis	2022 Actuals Cash Basis	NOTES
	2073	2074	2076		2077	2078	20781-82	6110	2081	2079					
FTE	11.00	7.00	11.00		1.00	2.00	1.00		2.00		35.00	34.00	33.00	31.00	Payroll benefits links to 20240325 WagesWorksheet
PTE									2.00		2.00	8.00	10.00		
PERSONNEL													-	-	
4110 Salary & Wages (Employee wage)	540,014	707,632	589,420		66,600	84,791	49,221		98,296		2,135,975	2,052,620	1,917,041	1,730,582	
4111 Overtime	27,001		29,471		3,330	4,240	2,461		4,915		71,417	63,671	143,252	103,209	
4114 FTO/Uniform/Tool/Class/IV Pay											-	-	-	-	Parking / Ground Transportation
4118 Temporary Wages									31,647		31,647	76,857	53,327	91,050	
4119 Temporary OT											-	-	119	168	
SUB TOTAL PERSONNEL	567,014	707,632	-	618,891	69,930	89,031	51,682	-	134,858	-	2,239,039	2,193,148	2,113,739	1,925,009	
BENEFITS															
4120 OASI (Social Security)	35,155	43,873	38,371		4,336	5,520	3,204		8,361		138,820	135,975	123,856	112,677	Per Finance:
4121 Medicare	8,222	10,261	8,974		1,014	1,291	749		1,955		32,466	31,801	29,161	26,572	6.2% of all wages
4130 Retirement	34,021	42,458	37,133		4,196	5,342	3,101		6,193		132,444	126,977	124,324	109,930	1.45% of all wages
4131 Section 125	57	171	43		6	9	-		-		285	285	261	309	Per finance
4140 Workmens Comp (Insurance)	9,152	8,651	8,220		1,465	2,906	2,306		1,375		34,075	32,698	31,213	28,916	Per finance - 2024 + 12%
4150 Group Health Insurance	112,776	76,890	125,589		14,147	17,792	9,299		18,598		375,090	336,542	265,609	245,199	Per finance
4155 Group Life Insurance	447	275	420		46	67	39		77		1,371	1,310	1,135	1,181	Per finance
4170 Unemployment Insurance	825	525	825		75	150	75		150		2,625	-	2,850	-	Per finance - \$75 per FTE
SUB TOTAL BENEFITS	200,654	183,104	-	219,576	25,284	33,076	18,773	-	36,709	-	717,176	665,588	578,409	524,784	
TOTAL PERSONNEL	767,669	890,736	-	838,466	95,214	122,107	70,455	-	171,568	-	2,956,215	2,858,736	2,692,148	2,449,793	
INSURANCE															
4211 Gen. & Auto Liab.	48,096		25,584		2,047	4,434	8,186	682	1,364	11,938	102,331	88,026	79,558	78,057	Per Finance:
4214 Other Insurance (property)	59,029		5,661			2,426	4,852			8,895	80,863	75,788	67,668	60,590	2024 actual + 10% (\$25,000 for pollution every 5 years - 2026)
TOTAL INSURANCE	107,125	-	-	31,245	2,047	6,860	13,038	682	1,364	20,833	183,194	163,814	147,226	138,647	2024 actual + 10%
PROFESSIONAL SERVICES															
4222 Audit Services	8,000										8,000	8,000	5,200	5,100	PFC Audit
4223 Consultant services	75,000	175,000									250,000	175,000	162,371	190,520	\$125KAir Service Develop; Financial\$75K; Legal Consulting\$25K; Other\$25K
4225 Other professional services	239,000	20,000	-	10,000	-	1,000	-	-	500	965,905	1,236,405	1,018,032	951,077	1,004,110	
ARFF Services										965,905	965,905	716,060	656,940		Per ARFF Agreement
LEO Services	204,000										204,000	186,000	188,551		LEO services
Other Professional Services	35,000	20,000	10,000			1,000			500		66,500	115,972	81,924		testing, calibrations, inspections, weed/pest control, other.
Miscellaneous Maintenance Repairs															Misc maint, lagoon inspection, boilers, testing, HVAC (moved to repairs)
4227 Event Promotion		15,000									15,000	10,000	2,666	2,852	tenant events, local promotions
4229 Marketing		275,000									275,000	425,000	281,538	198,708	Includes \$50,000 for ASD Grant marketing
422901 Air Service Dev Grant		50,000									50,000	2,900,000			SCASD Grant revenue guarantee(2024) /marketing; SD grant
TOTAL PROFESSIONAL SERVICES	322,000	535,000	-	10,000	-	1,000	-	-	500	965,905	1,834,405	4,536,032	1,402,852	1,401,290	
PUBLISHING															
4230 Publishing (Notices and Advertisments)		4,500			200			300			5,000	5,050	4,398	4,277	Board minutes, legal publications, bid notices, employee recruitment
TOTAL PUBLISHING		4,500			200			300	-		5,000	5,050	4,398	4,277	
LEASE/PURCHASES/RENTALS															
4241 Vehicle Rental											-	-	-	-	pressure washer, snow removal equipment, trailer, misc welding tank leases, THangar capital repayment; parking equip THangar ground rent
4243 Machinery Rental	2,000										2,000	4,000	1,144	24,617	
4244 Lease/Purchases			4,000		200	500		15,750	100,000		120,450	118,236	116,095	99,132	
4246 Other Rentals								10,600			10,600	10,708	9,750	10,863	
TOTAL LEASE/PURCHASES/RENTALS	2,000	-		4,000	200	500	-	26,350	100,000	-	133,050	132,944	126,989	134,612	
REPAIRS															
4251 Repairs-Rolling Stock (Vehicle Repairs)		70,000								5,000	75,000	85,000	65,737	84,333	snow removal equipment and light trucks
4252 Repair of Structures	70,000		15,000				4,000	500		5,000	94,500	89,500	47,898	91,960	bdgs, hvacs, flooring, walls, structural, jet bridges, gates, fencing
4253 Repair of Equipment	60,000		50,000				29,000		8,000	5,000	153,000	124,000	176,022	167,303	esc/elev PM, HVAC, bowmonk calibration, phone, security systems
4254 Repair of Streets, Curb and Sidewalk			4,000		3,000	1,000			3,000		11,000	12,000	37,015	50,902	roads, aprons, taxiways, runways
4255 Repair of Water and Sewer	5,000		500			9,620	1,000			500	16,620	9,500	12,050	7,434	plumbing, water, & sewer repairs
4257 Repairs - Electrical	5,000		30,000		1,000	1,000					38,000	42,500	45,237	35,331	runway/taxi, bldg electrical systems
4259 Repair-Misc						1,000			500	1,000	2,500	2,700	378	1,513	miscellaneous repairs
TOTAL REPAIRS	140,000	70,000	-	99,500	4,500	12,120	36,000	500	11,500	16,500	390,620	365,200	384,337	438,776	

ESTIMATED OPERATING EXPENSES 2025		Terminal Facilities	Airport Administration & Equipment	Runway Taxiway Aprons	General Aviation Facilities	Landside Facilities	QTA Combined	THangar	Parking Lot	Airport Fire Station	2025 ENTERPRISE BUDGET	2024 ENTERPRISE BUDGET	2023 Actuals Cash	2022 Actuals Cash	NOTES	
		2073	2074	2076	2077	2078	20781-82	6110	2081	2079	TOTALS	TOTALS	Basis	Basis		
SUPPLIES																
4261	Office Supplies		20,000						5,000	500	25,500	25,500	16,798	25,720	includes postage, badging supplies, parking supplies based on historical gallons purchased uniforms, winter provisions, meeting meals bulbs, cleang agents, rugs, deicer, sand, paint, glass beads, concrete, asphalt hand tools, Paint shaker landscaping, fertilizers, seed, flowers, patio maintenance rolling stock, SRE ammo, misc supplies, camera upgrades, fencing, FIDS devices	
4262	Gas, Oil, Fuel, Propane		500	341,120	105,000	12,000	13,000	420,000		100	891,720	654,956	508,530	570,978		
4263	Clothing, Food	6,000	4,200		6,600	600	700	500	1,500		20,100	20,000	21,278	19,891		
4264	Janitor/Chemical Supplies	75,000			80,000	30,000		6,000	2,000	4,000	197,000	160,000	197,993	121,285		
4265	Minor Tools (Mechanic Tools)	2,000			8,000						10,000	8,000	14,575	7,816		
4266	Agricultural Supplies										-	1,500	1,593	1,330		
4267	Tires (For Vehicles & Equipmt)		35,000								35,000	5,000	7,673	15,112		
4269	Misc Supply & Mat	2,000					1,500	500	3,000	5,000	12,000	88,000	62,102	91,291		
TOTAL SUPPLIES		85,000	59,700	341,120	199,600	42,600	13,700	428,000	500	11,500	9,600	1,191,320	962,956	830,542	853,423	
TRAVEL AND CONFERENCE																
4270	Travel & Conference		70,000								70,000	65,000	55,084	53,265	Conferences, meetings, AAAE seminars, airline meetings	
TOTAL TRAVEL AND CONFERENCE			70,000						-	-	70,000	65,000	55,084	53,265		
UTILITIES																
4281	Telephone	35,000	5,000		1,000					3,200	44,200	44,200	31,916	42,042	Cell phones, phone lines, tenant phones, ethernet	
4282	Natural Gas	58,760			17,888		2,704	15,080		15,600	110,032	105,800	89,936	105,055	2024 Budgeted numbers per finance	
4283	Electricity	251,500			47,500	14,500	17,200	22,600	716	6,000	379,816	379,916	364,222	340,031	2024 Budgeted numbers per finance	
4284	Water/Sewer	44,100			3,000		1,900	16,290		3,700	68,990	67,708	47,822	42,408	2024 Budgeted numbers per finance	
TOTAL UTILITIES		389,360	5,000		69,388	14,500	21,804	53,970	716	6,000	42,300	603,038	597,624	533,896	529,536	
MISCELLANEOUS																
4292	Dues		23,000								23,000	23,000	20,596	19,913	AAAE , legislative affairs, contract towers, SD Airports, municipal league	
4293	Subscriptions	80	7,065		12,285	25	15		30		19,500	17,000	15,223	14,671	TSC, digicast, weather	
4295	Computers Hardware		35,000						25,000	1,000	61,000	15,000	69,691	22,048	terminal monitors, hardware	
429501	Software		23,000								23,000	20,500	24,993	1,767	Software	
429502	Software Maintenance Contracts	24,000	12,000								36,000	83,500	35,640	44,969	subscriptions, IT expenses, Aerosimple, FIDS, security, gates, Dormakata	
4296	Office Equipment	20,000									20,000	28,000	17,577	28,480	misc office equipment, chairs, furniture, terminal monitors	
TOTAL MISCELLANEOUS		44,080	100,065		12,285	25	15	-	-	25,030	1,000	182,500	187,000	183,720	131,848	
CAPITAL OUTLAY																
4320	Buildings & Structures										-		-	-	\$39,000	
4350	Furniture & Equipment										-		-	-		
4360	Machinery & Auto Equip										-		-	-		
4371	Drainage Improvements										-		-	-		
TOTAL CAPITAL OUTLAY		-	-		-	-	-		-	-	-	-	-	-		
DEBT SERVICE																
4410	Principal															
4420	Interest															
4490	Other Bond Expense															
TOTAL DEBT SERVICE		-	-		-	-	-			-						
OTHER EXPENSES																
4490	Other Bond Expenses	12,000							468,000		480,000	10,000	8,500	8,000	PFC bond monitoring expenses, parking lot loan	
4530	Refund or Reimbursement								75,000		75,000	65,640	73,548	(37,025)	miscellaneous transactions, credit card fees, deposit refunds	
4540	Collect from Other Agency		2,000				10,650	1,550	195,000		209,200	168,486	200,856	148,499	taxes on use	
TOTAL OTHER EXPENSES		12,000	2,000		-	-	-	10,650	1,550	738,000	-	764,200	244,126	282,904	119,474	
INTERDEPARTMENTAL CHARGES																
4226	Interdepartmental Charges		291,452								291,452	157,103	155,232	155,232	Per finance	
TOTAL INTERDEPARTMENTAL CHARGES		-	291,452		-	-	-			-	291,452	157,103	155,232	155,232		
SUBTOTAL OPERATING EXPENSES:		1,869,234	2,028,453	341,120	1,264,484	159,286	178,106	612,113	30,598	1,065,462	1,056,138	8,604,994	10,275,584	6,799,328	6,410,173	8,263,874
OTHER COST ALLOCATIONS:																
ARFF	% COST ALLOCATION	20%			70%	5%	5%				\$ 8,604,994				Cost Center Allocations: ARFF Expenses: 1.056.138 Administrative Revenue, Salaries, Expenses: 1,923,453 (35,300) 1,888,153 Equipment, Rolling Stock, Tires: 105,000	
ARFF	\$ GROSS COST ALLOCATION	\$ 211,228			\$ 739,297	\$ 52,807	\$ 52,807				100%					
ARFF	\$ NET COST ALLOCATION	\$ 211,228			\$ 739,297	\$ 52,807	\$ 52,807				\$ 1,056,138					
ADMIN	% COST ALLOCATION	45%			45%	5%	5%				100%					
ADMIN	\$ COST ALLOCATION	\$ 849,669			\$ 849,669	\$ 94,408	\$ 94,408									
ADMIN	TOTAL ALLOCATIONS	\$ 849,669			\$ 849,669	\$ 94,408	\$ 94,408				\$ 1,888,153					
EQUIP	% COST ALLOCATION	3%			77%	10%	10%				100%					
EQUIP	\$ COST ALLOCATION	\$ 3,150			\$ 80,850	\$ 10,500	\$ 10,500				\$ 105,000					
TOTAL COST ALLOCATIONS:		\$ 1,064,046	\$ -		\$ 1,669,815	\$ 157,715	\$ 157,715			\$ 3,049,291	\$ 3,049,291					\$1,125,838
TOTAL OPERATING EXPENSES :		\$ 2,933,280		\$ 341,120	\$ 2,934,300	\$ 317,000	\$ 335,820	\$ 612,113	\$ 30,598	\$ 1,065,462		\$ 8,569,694	\$ 10,275,584	\$ 6,799,328	\$ 6,410,173	
PROJECTED BUDGET SURPLUS (DEFICIT)		(998,270)		-	(366,957)	(61,477)	2,469,540	81,412	1,752	3,423,788	-	4,549,787	2,688,589	5,423,589	5,666,289	

2025 Airport Capital Budget - Approved 7/9/24			Fund 782	Fund 501	Fund 501	Fund 734	Fund 781		Fund 501	Fund 734
Account	Estimated Enplanements:	404,104	PFC		State AIP	Capital Fund	CFC	Local	BIL AIG	CDS
Number	Description	Total	0939	2085	2085 (5%)	0909	942	City/RAP	2085	0909
3126	AIP Reimbursements	11,077,792		10,800,000		277,792				
3126	Federal/State/Local Funding	35,569,618			5,000,000			5,000,000	5,569,618	20,000,000
3510	Interest Earned	167,900	51,650			75,000	41,250			
3942	Terminal Bldg Depreciation	197,652				197,652				
3942	Reserves/Bond	4,490,044	788,779			2,601,265	1,100,000			
3942	Loan for Parking Lot	3,600,000						3,600,000		
3942	T-Hangar Capital Repayment	15,750				15,750				
3950	Customer Facility Charge	1,258,750					1,258,750			
3958	Passenger Facility Charge	1,631,657	1,631,657							
TOTAL EST. REVENUES:		58,009,163	2,472,086	10,800,000	5,000,000	3,167,459	2,400,000	8,600,000	5,569,618	20,000,000
ESTIMATED CAPITAL EXPENSES										
4223	Consultant Services	1,900,000								
	Parking Lot Renovation & Expansion	500,000				300,000	200,000			
	Terminal Expansion CACO	1,400,000				392,000			1,008,000	
4320	Building/Structures	46,450,000								
	Terminal MakeUp Air Unit	150,000				150,000				
	Miscellaneous Building Improvements	100,000				100,000				
	Terminal Project 1 Phase 2	46,200,000		10,800,000	5,000,000	1,230,382		5,000,000	4,169,618	20,000,000
4350	Furniture & Minor Equipment	150,000								
	Terminal Furniture	150,000				150,000				
4360	Machinery and Automotive Eqpmt	670,000								
	Replace Unit 14 Road Plow	170,000				170,000				
	Loader	500,000				500,000				
4370	Street Improvements	5,550,000								
	Parking Lot Renovation & Expansion	5,500,000					2,200,000	3,300,000		
	Tanks/Pumps Fuel Maint Shop	50,000				50,000				
4380	Sewer Improvements	140,000								
	Replace Lagoon Liner	140,000				140,000				
TOTAL EST. CAPITAL EXPENSES		54,860,000	-	10,800,000	5,000,000	3,182,382	2,400,000	8,300,000	5,177,618	20,000,000
PRINCIPAL AND INTEREST:										
4410	Principal Payments	945,000	945,000							
4420	Interest Payments	1,515,086	1,515,086							
4490	Other Bond Expense	12,000	12,000							
TOTAL DEBT SERVICE PFC/CFC		2,472,086	2,472,086	-	-	-	-	-	-	-
TOTAL EXPENSES INCL DEBT SVCE		57,332,086	2,472,086	10,800,000	5,000,000	3,182,382	2,400,000	8,300,000	5,177,618	20,000,000
NET INCOME/CARRYOVER		677,077	-	-	-	(14,923)	-	300,000	392,000	-