

## 2023 Airport Budget Summary

<b>Operating Cost Centers</b>	<b>Revenue</b>	<b>Expense</b>	<b>Net Income</b>
Terminal Facility	\$1,446,258	\$1,415,017	\$ 31,241
Administration	\$ 25,565	\$1,458,748	(\$1,433,183)
Runway/Taxiway/Apron	\$2,583,573	\$1,536,093	\$1,047,480
General Aviation	\$ 210,709	\$ 148,657	\$ 62,052
Landside	\$2,201,761	\$ 247,983	\$1,953,778
QTA Car Wash Facility	\$ 669,123	\$ 598,327	\$ 70,796
THangar	\$ 31,100	\$ 30,891	\$ 209
Parking Lot	\$2,230,457	\$ 457,889	\$1,772,568
ARFF Fire Station	\$	\$ 746,651	(\$ 746,651)
<b>Totals</b>	<b>\$9,398,546</b>	<b>\$6,640,256</b>	<b>\$2,758,290</b>

<b>Capital Cost Centers</b>			
FAA AIP & SDDOT Grants	\$13,378,588	\$13,378,588	\$-0-
Capital Account	\$ 1,024,342	\$ 1,023,412	\$-0-
Customer Facility Charges-CFC	\$ 874,175	\$-0-	\$ 874,175
Passenger Facility Charges-PFC	\$ 1,388,113	\$ 726,900	\$ 661,213
<b>Totals</b>	<b>\$16,665,218</b>	<b>\$15,128,900</b>	<b>\$1,536,318</b>

<b>Total Airport</b>	<b>\$26,063,764</b>	<b>\$21,769,156</b>	<b>\$4,294,608</b>
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### Funding Sources:

FAA Fed State Grants	51%
Airport Generated	49%

**RAPID CITY REGIONAL AIRPORT  
FY 2023 ENTERPRISE BUDGET- Board Approved:**

4/12/2022

Account Number	Description	Terminal Facilities	Airport Administration & Equipment	Air Service Grant	Runway Taxiway Aprons	General Aviation Facilities	Landside Facilities	QTA Combined	THangar	Parking Lot	Airport Fire Station	2023 ENTERPRISE BUDGET TOTALS	2022 ENTERPRISE BUDGET TOTALS	2021 Actuals Cash Basis	2019 Enplanements: 351,096 2023 Forecasted enplanements: 351,096
		2073	2074	2075	2076	2077	2078	20781-82	6110	2081	2079				
<b>Percentage of Revenue</b>		18%	0%		32%	3%	27%								
<b>ESTIMATED REVENUES FOR 2023</b>															
3116	Air Flight Tax				125,000							125,000	125,000	112,738	Aircraft property taxes
312629	Other Grants (Air Service Development)											-	1,900,000	29,473	State grant programmed for 2022.
3126-29	Other Grants CARES/CRRSAA				552,389							552,389	3,999,657	3,988,639	
3139	TSA / LEO Services Reimbursement				123,000							123,000	115,000	123,113	TSA grant
3220	Penalty - Late Fees, Other				500							500	200	400	
3415	Gate Card Deposit		15,000									15,000	15,000	16,445	
3416	ATM Revenue		4,000									4,000	4,000	3,748	
3417	Telephone Commissions	22,000										22,000	22,000	19,893	Tenant phone charges per MOU
3418	Rec of Dir Exp	5,000			5,000							10,000	12,500	65,169	Recovery of misc expenses
3418-S	Rec of Dir Exp Sewer						29,512					29,512			Sewer Surcharge
3510	Interest Earned	1,000			1,825	125	3,200	500	75			6,725	14,075	6,535	based on city finance policy
3521	Land/Private Hangar Rental						192,484					192,484	206,012	154,139	2021 +7.5 CPI for hangar ground rent, exelis, Avis car wash building
3522	Building Rental/Other Rentals	5,600			7,900				29,800			43,300	40,030	38,397	ARINC, glycol tank/truck storage, terminal storage, roomrentals
3615	Sale of Scrap/GainLoss Disposal		5,000		1,000							6,000	2,500	8,056	
3882	Taxes on Use		1,565					9,600	1,225	136,131		148,521	10,600	9,052	badging supplies, car washes sales tax, parking sales tax
3914	QTA Car Wash Revenue							150,400				150,400	131,200	98,050	\$1.75 per car wash
3941	Landing Fees				1,635,459							1,635,459	784,013	1,272,112	Lease Agreement
3942	Terminal Bldg O&M Airline	867,545										867,545	456,544	77,807	2021 based on revenue share credits from 2020 and COVID grants
3942	Terminal Bldg O&M TSA	86,688										86,688	54,377	54,490	Lease Agreement
3944	Shuttle / Ground Transportation						35,000					35,000	28,625	28,053	5% of gross revenue, includes increased revenue for ground transportation
3946	Bar/Cafe Commissions	125,000										125,000	112,500	109,299	8% of gross revenue
3947	Advertise Rent	60,000					5,000					65,000	65,000	53,077	\$5000 billboards / terminal \$60000
3948	Pasture Rent	26,500										26,500	24,420	24,422	Lease Agreement
3949	Fuel Sales				74,000	7,400	42,000	455,000				578,400	559,910	445,129	Estimated gallons / pricing recommended by city finance
3951	Fuel Flowage				57,500	10,700						68,200	62,700	68,017	
3952	Parking Lot Commissions									2,094,326		2,094,326	2,230,457	1,938,738	
3953	QTA Detail Bay Revenue							53,623				53,623	53,623	49,845	Lease Agreement
3954	TSA Building Suite Rentals						93,724					93,724	98,670	99,335	Lease Agreement
3956	Car Rental Commissions	126,925					1,992,325					2,119,250	1,934,700	2,448,642	Lease Agreement Onsite 11% of gross revenue / Offsite 7% of sales
3957	Gift Shop Comms	120,000										120,000	102,000	116,289	13.5% of gross revenue
3992	Parking Violations						1,000					1,000	1,000	885	
<b>TOTAL ENTERPRISE REVENUES:</b>		<b>1,446,258</b>	<b>25,565</b>	<b>-</b>	<b>2,583,573</b>	<b>210,709</b>	<b>2,201,761</b>	<b>669,123</b>	<b>31,100</b>	<b>2,230,457</b>	<b>-</b>	<b>9,398,546</b>	<b>13,166,313</b>	<b>11,459,987</b>	

ESTIMATED OPERATING EXPENSES 2023	Terminal Facilities	Airport Administration & Equipment	Runway Taxiway Aprons	General Aviation Facilities	Landside Facilities	QTA Combined	THangar	Parking Lot	Airport Fire Station	2023 ENTERPRISE BUDGET	2022 ENTERPRISE BUDGET	2021 Actuals Cash	NOTES
	2073	2074	2076	2077	2078	20781-82	6110	2081	2079	TOTALS	TOTALS	Basis	
FTE	9.00	7.00	11.00	2.00	2.00	1.00		1.00		33.00	31.00	30.00	
PTE	6.00							4.00		10.00		6.00	
<b>PERSONNEL</b>													
4110 Salary & Wages (Employee wage)	407,377	668,405	511,669	84,043	87,321	42,607		45,940		1,847,361	1,622,848	1,351,759	
4111 Overtime	20,369		25,583	4,202	4,366	2,130		2,297		58,948	83,035	73,018	
4114 FTO/Uniform/Tool/ClassIV Pay										-	-	6.00	
4118 Temporary Wages	41,010							44,861		85,871	-	70,462	Skycaps / Parking / Ground Transportation
4119 Temporary OT										-	-	39,100.00	
<b>SUB TOTAL PERSONNEL</b>	<b>468,756</b>	<b>668,405</b>	<b>-</b>	<b>537,252</b>	<b>88,245</b>	<b>91,687</b>	<b>-</b>	<b>93,097</b>	<b>-</b>	<b>1,992,180</b>	<b>1,705,883</b>	<b>1,499,155</b>	
<b>BENEFITS</b>													
4120 OASI (Social Security)	29,063	41,441	33,310	5,471	5,685	2,774		5,772		123,515	105,630	87,802	Per Finance:
4121 Medicare	6,797	9,692	7,790	1,280	1,329	649		1,350		28,887	24,704	20,551	6.2% of all wages
4130 Retirement	25,665	40,104	32,235	5,295	5,501	2,684		2,894		114,379	102,223	85,243	1.45% of all wages
4131 Section 125		63	34	9	9	57				285	441	341	Per finance
4140 Workmens Comp (Insurance)	8,897	8,187	8,899	1,927	1,570	697		515		30,692	40,289	28,779	Per finance
4150 Group Health Insurance	67,677	69,412	82,914	11,695	14,527	15,595		7,086		268,906	246,125	193,948	Per finance
4155 Group Life Insurance	372	276	342	57	68	39		39		1,192	1,438	1,065	Per finance
4170 Unemployment Insurance										-	1,550		Per finance
<b>SUB TOTAL BENEFITS</b>	<b>138,534</b>	<b>169,226</b>	<b>-</b>	<b>165,524</b>	<b>25,733</b>	<b>28,688</b>	<b>-</b>	<b>17,656</b>	<b>-</b>	<b>567,855</b>	<b>522,400</b>	<b>417,730</b>	
<b>TOTAL PERSONNEL</b>	<b>607,289</b>	<b>837,631</b>	<b>-</b>	<b>702,776</b>	<b>113,979</b>	<b>120,376</b>	<b>-</b>	<b>110,753</b>	<b>-</b>	<b>2,560,035</b>	<b>2,228,284</b>	<b>1,916,885</b>	
<b>INSURANCE</b>													
4211 Gen. & Auto Liab.	39,439		20,978	1,678	2,463	6,712	559	4,444	9,790	86,063	64,650	81,845	Per Finance:
4214 Other Insurance (property)	47,501		4,555		1,952	3,904		1,561	7,157	66,630	52,419	56,748	2022 actual plus 7.5% (\$25,000 for pollution every 5 years - 2026)
<b>TOTAL INSURANCE</b>	<b>86,940</b>	<b>-</b>	<b>25,533</b>	<b>1,678</b>	<b>4,415</b>	<b>10,616</b>	<b>559</b>	<b>6,005</b>	<b>16,947</b>	<b>152,693</b>	<b>117,069</b>	<b>138,593</b>	2022 actual plus 7.5%
<b>PROFESSIONAL SERVICES</b>													
4222 Audit Services	7,000									7,000	7,000		PFC Audit
4223 Consultant services		175,000								175,000	190,000	288,863	Air Service Develop; Financial; Legal Consulting; Other
4225 Other professional services	100,000	12,000	-	218,000	2,000	21,000	26,641	2,800	25,000	1,079,237	897,990	868,113	
Custodial Services Terminal													
ARFF Services									671,796	-	-	507,430	Per ARFF Agreement
LEO Services			205,000							671,796	620,000	141,322	LEO services
Other Professional Services	100,000	12,000	13,000	2,000	21,000	26,641	2,800	25,000		202,441	92,844	219,361	mail delivery, testing, calibrations, inspections, weed/pest control, other, temp art program
4227 Event Promotion			10,000							10,000	10,000	1,665	
4229 Marketing			275,000							275,000	275,000	258,310	
422901 Air Service Dev Grant										-	2,050,000		
<b>TOTAL PROFESSIONAL SERVICES</b>	<b>107,000</b>	<b>187,000</b>	<b>-</b>	<b>503,000</b>	<b>2,000</b>	<b>21,000</b>	<b>26,641</b>	<b>2,800</b>	<b>25,000</b>	<b>1,546,237</b>	<b>3,429,990</b>	<b>1,416,951</b>	
<b>PUBLISHING</b>													
4230 Publishing (Notices and Advertisements)		5,000						50		5,050	5,000	3,098	Board minutes, legal publications, bid notices, employee recruitment
<b>TOTAL PUBLISHING</b>		<b>5,000</b>						<b>50</b>	<b>-</b>	<b>5,050</b>	<b>5,000</b>	<b>3,098</b>	
<b>LEASE/PURCHASES/RENTALS</b>													
4241 Vehicle Rental													
4243 Machinery Rental	6,600									7,100	-	10,569	airport transfers for ga open house events, miscellaneous needs
4244 Lease/Purchases			1,500					15,736	102,000	119,236	88,680	52,526	pressure washer for jet bridges/runway, snow removal equipment, term vac
4246 Other Rentals								9,021		9,021	9,011	7,681	welding tank leases, THangar capital repayment; parking equip
<b>TOTAL LEASE/PURCHASES/RENTALS</b>	<b>6,600</b>	<b>-</b>	<b>1,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24,757</b>	<b>102,000</b>	<b>135,357</b>	<b>97,691</b>	<b>70,776</b>	flat bed rental for luggage summer season, THangar ground rent
<b>REPAIRS</b>													
4251 Repairs-Rolling Stock (Vehicle Repairs)		70,000								75,000	80,000	66,993	snow removal equipment and light trucks, ARFF radios
4252 Repair of Structures	60,000		10,000	500	1,000	8,000	100		1,000	80,600	81,000	68,852	bdgs, hvacs, flooring, walls, structural, jet bridges, gates, fencing
4253 Repair of Equipment	50,000		5,000	1,000	2,500	30,000			5,000	96,500	104,000	147,513	esc/telev PM, HVAC, bowmonk calibration, phone, security systems 2021-parking lot fiber \$60K
4254 Repair of Streets, Curb and Sidewalk			4,000	2,000	1,000					8,000	4,500	1,191,124	roads, aprons, taxiways, runway removal and repaint 2021-pave maint project
4255 Repair of Water and Sewer	10,908		3,384		3,192	3,208			3,908	24,600	13,000	69,297	plumbing, water, sewer surcharge
4257 Repairs - Electrical	15,000		30,000	500	1,500	1,000	100		500	48,600	48,500	60,749	runway/taxi, bldg electrical systems
4259 Repair-Misc	500		500		500	600			500	2,600	4,100	3,919	miscellaneous repairs
<b>TOTAL REPAIRS</b>	<b>136,408</b>	<b>70,000</b>	<b>-</b>	<b>52,884</b>	<b>4,000</b>	<b>9,892</b>	<b>200</b>	<b>4,000</b>	<b>15,908</b>	<b>335,900</b>	<b>335,100</b>	<b>1,608,447</b>	

ESTIMATED OPERATING EXPENSES 2023	Terminal Facilities	Airport Administration & Equipment	Runway Taxiway Aprons	General Aviation Facilities	Landside Facilities	QTA Combined	THangar	Parking Lot	Airport Fire Station	2023 ENTERPRISE BUDGET	2022 ENTERPRISE BUDGET	2021 Actuals Cash	NOTES
	2073	2074	2076	2077	2078	20781-82	6110	2081	2079	TOTALS	TOTALS	Basis	
<b>SUPPLIES</b>													
4261 Office Supplies		10,500						5,000		15,500	17,750	10,413	includes postage and badging supplies
4262 Gas, Oil, Fuel, Propane			107,200	11,000	61,000	400,000		2,000		581,200	534,953	485,998	historical based on gallons purchased
4263 Clothing, Food	4,500	5,500	5,500	1,000	1,000	500		1,000		19,000	16,000	17,171	uniforms, winter provisions, meeting meals
4264 Janitor/Chemical Supplies	100,000		60,000		10,000	4,000			5,000	179,000	194,000	144,778	bulbs, cleaning agents, rugs, deicer, sand, paint, glass beads, concrete, asphalt
4265 Minor Tools (Mechanic Tools)						500				500	7,000	7,380	hand tools
4266 Agricultural Supplies	1,500									1,500	2,500	1,366	landscaping, fertilizers, seed, flowers, patio maintenance
4267 Tires (For Vehicles & Equipmt)		6,000								6,000	5,000	4,165	rolling stock, SRE
4269 Misc Supply & Mat	20,000		20,000			2,500		1,000	5,000	48,500	41,500	132,095	ammo, misc supplies 2021-security camera upgrades, fencing, FIDS devices
<b>TOTAL SUPPLIES</b>	<b>126,000</b>	<b>22,000</b>	<b>192,700</b>	<b>12,000</b>	<b>72,000</b>	<b>407,500</b>	<b>-</b>	<b>9,000</b>	<b>10,000</b>	<b>851,200</b>	<b>818,703</b>	<b>803,366</b>	
<b>TRAVEL AND CONFERENCE</b>													
4270 Travel & Conference		60,000								60,000	60,000	25,632	Conferences, meetings, AAAE seminars
<b>TOTAL TRAVEL AND CONFERENCE</b>		<b>60,000</b>								<b>60,000</b>	<b>60,000</b>	<b>25,632</b>	
<b>UTILITIES</b>													
4281 Telephone	37,000	600	700					1,000	3,500	42,800	41,300	38,464	Cell phones, phone lines, tenant phones, ethernet
4282 Natural Gas	33,000		8,000		2,000	7,880			8,500	59,380	55,600	54,297	2021 Actuals plus 8.5% - per city finance
4283 Electricity	230,500		48,000	15,000	18,000	19,825	800	10,000	19,500	361,625	369,300	318,673	2021 Actuals plus 11.3% - per city finance
4284 Water/Sewer	21,000		1,000		500	6,225				28,725	48,681	27,813	2021 Actuals plus 9.0% - per city finance
4285 Propane, Htg fuel, Fuel oil										-	-	-	
<b>TOTAL UTILITIES</b>	<b>321,500</b>	<b>600</b>	<b>57,700</b>	<b>15,000</b>	<b>20,500</b>	<b>33,930</b>	<b>800</b>	<b>11,000</b>	<b>31,500</b>	<b>492,530</b>	<b>514,881</b>	<b>439,247</b>	
<b>MISCELLANEOUS</b>													
4292 Dues		13,000								13,000	13,700	13,384	AAAE ; legislative affairs, contract towers, SD Airports, municipal league
4293 Subscriptions		19,500								19,500	26,755	18,945	TSC, digicast, weather, website maint,
4295 Computers Hardware		20,000								20,000	10,000	18,964	terminal monitors, hardware
429501 Software		45,000								45,000	49,760	79,189	software licensing & subscriptions, recurring part 139, badging, FIDS license
429502 Software Maintenance Contracts	23,280	15,220								38,500			software maint subscriptions, City IT expenses
4296 Office Equipment		7,000								7,000	5,000	7,391	misc office equipment, chairs, furniture, terminal monitors
<b>TOTAL MISCELLANEOUS</b>	<b>23,280</b>	<b>119,720</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>143,000</b>	<b>105,215</b>	<b>137,873</b>	
<b>CAPITAL OUTLAY</b>													
4320 Buildings & Structures										-	10,000		
4350 Furniture & Equipment										-	-	227,611	2021 parking equip/HVAC upgrades
4360 Machinery & Auto Equip										-	-	-	
4371 Drainage Improvements										-	-	26,086	2021 Runway Catch Basins
<b>TOTAL CAPITAL OUTLAY</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,000</b>	<b>253,697</b>	
<b>OTHER EXPENSES</b>													
4490 Other Bond Expenses										-	7,000	7,600	PFC bond monitoring expenses
4530 Refund or Reimbursement							500	54,000		54,500	45,500	23,097	miscellaneous transactions, credit card fees
4540 Collect from Other Agency		1,565				9,600	1,225	136,131		148,521	5,600	8,459	taxes on use, etc., parking sales tax new this year
<b>TOTAL OTHER EXPENSES</b>	<b>-</b>	<b>1,565</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,600</b>	<b>1,725</b>	<b>190,131</b>	<b>-</b>	<b>203,021</b>	<b>58,100</b>	<b>39,156</b>	
<b>INTERDEPARTMENTAL CHARGES</b>													
4226 Interdepartmental Charges		155,232								155,232	155,232	155,232	Per finance
<b>TOTAL INTERDEPARTMENTAL CHARGES</b>	<b>-</b>	<b>155,232</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>155,232</b>	<b>155,232</b>	<b>155,232</b>	
<b>SUBTOTAL OPERATING EXPENSES:</b>	<b>1,415,017</b>	<b>1,458,748</b>	<b>-</b>	<b>1,536,093</b>	<b>148,657</b>	<b>247,983</b>	<b>598,327</b>	<b>30,891</b>	<b>457,889</b>	<b>746,651</b>	<b>6,640,255</b>	<b>7,935,265</b>	<b>7,008,953</b>
<b>OTHER COST ALLOCATIONS:</b>													
ARFF % COST ALLOCATION	20%			70%	5%	5%				100%			ARFF Expenses:
ARFF \$ GROSS COST ALLOCATION	\$ 149,330			\$ 522,656	\$ 37,333	\$ 37,333				\$ 746,651			\$ 746.651
ARFF \$ NET COST ALLOCATION	\$ 149,330			\$ 522,656	\$ 37,333	\$ 37,333				\$ 746,651			
ADMIN % COST ALLOCATION	45%			45%	5%	5%				100%			Administrative Revenue, Salaries, Expenses:
ADMIN \$ COST ALLOCATION	\$ 610,732			\$ 610,732	\$ 67,859	\$ 67,859							(25,565)
ADMIN TOTAL ALLOCATIONS	\$ 610,732			\$ 610,732	\$ 67,859	\$ 67,859				\$ 1,357,183			1,382,748
EQUIP % COST ALLOCATION	3%			85%	5%	7%				100%			Equipment, Rolling Stock, Tires:
EQUIP \$ COST ALLOCATION	\$ 2,280			\$ 64,600	\$ 3,800	\$ 5,320				\$ 76,000			\$ 76,000
<b>TOTAL COST ALLOCATIONS:</b>	<b>\$ 762,343</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,197,988</b>	<b>\$ 108,992</b>	<b>\$ 110,512</b>			<b>\$ 2,179,834</b>	<b>\$ 2,179,834</b>	<b>\$ -</b>		<b>\$2,205,399</b>
<b>TOTAL OPERATING EXPENSES :</b>	<b>\$ 2,177,360</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,734,081</b>	<b>\$ 257,648</b>	<b>\$ 358,494</b>	<b>\$ 598,327</b>	<b>\$ 30,891</b>	<b>\$ 457,889</b>	<b>\$ 6,614,690</b>	<b>\$ 7,935,265</b>		
<b>PROJECTED BUDGET SURPLUS (DEFICIT)</b>	<b>(731,102)</b>		<b>-</b>	<b>(150,508)</b>	<b>(46,939)</b>	<b>1,843,267</b>	<b>70,796</b>	<b>209</b>	<b>1,772,568</b>	<b>-</b>	<b>2,758,291</b>	<b>5,231,048</b>	