

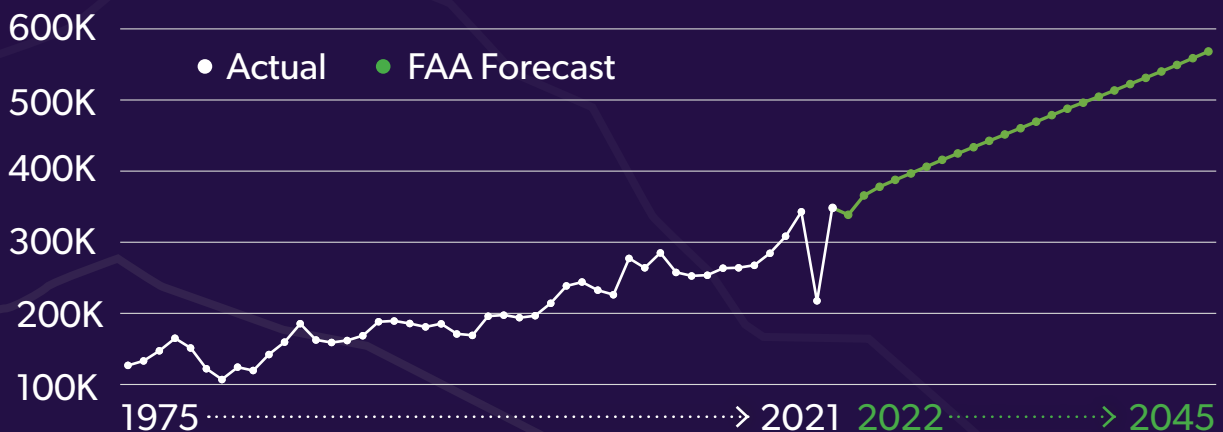
RAP

Rapid City Regional Airport (RAP) is the gateway to the Black Hills, providing access for tourists, business travelers and western South Dakota and eastern Wyoming residents.

The Airport serves airlines and their passengers, businesses, and general aviation traffic. RAP has seen significant growth over the past 10 years, with seasonal trends of double the passengers during the summer months than in the fall and winter months.

The original terminal was built in 1989 when RAP had only 160K enplanements. Current projections have RAP at over 365K enplanements in 2023.

PASSENGER ENPLANEMENTS



The Airport has seen 30% passenger growth from 2014 to 2019. After the pandemic, RAP passenger traffic returned to normal 2021 passengers enplanements being within a half of a percent of 2019 and exceeding FAA forecasts by almost 3%.

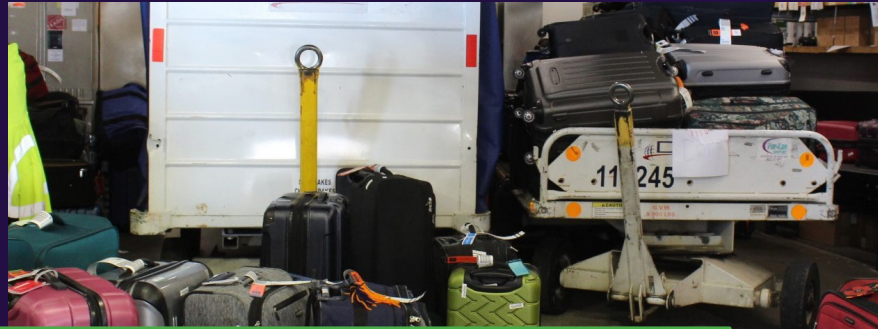


TERMINAL EXPANSION & REHABILITATION FOCUS AREAS



Ticketing and Baggage Makeup Area

ISSUE: Non-traditional equipment requires baggage handlers to move heavy carts and luggage by hand.



Rental Car Counters and Baggage Return

ISSUE: Not enough space for rental car queuing and another baggage return carousel is needed.



TSA Screening Area & Passenger Holdroom

ISSUE: In sufficient TSA screening capacity & not enough holdroom space due to significant passenger growth.



■ KEY PROJECT CHALLENGES:

- Project costs exceed the City of Rapid City's financial capabilities.
- Federal legislation limits participation to \$20M for terminal development (49 USC 47119(f)).
- Demand is growing faster than funding can be obtained and the terminal can be expanded.

■ PROJECT SCHEDULE:

START DESIGN —2022 • BEGIN CONSTRUCTION —2023 • COMPLETE CONSTRUCTION —2027

■ PROJECT COST: \$150 MILLION